

Village of Loomis
Tax Resolution Hearing Minutes
September 12th, 2023 - 7:05PM

The Village Board of Trustees of the Village of Loomis held a Tax Resolution Hearing on September 12, 2023 at the Loomis Community Building. Notice of the Budget Hearing Meeting was published in the Holdrege Daily Citizen.

Board members present included: Keith Fagot, Ben Collin, Melanie Freeman, and Don Masten. Absent: Max Berry

The Tax Request Hearing was opened at 7:05 pm. Copies of the proposed tax request statement were made available to the public.

Chairman Fagot made a presentation outlining the key provisions of the proposed tax request, including but not limited to, a comparison with the prior year's tax request.

1. The 2023-2024 property tax request be set at:
 General Fund: \$ 133,657.98
 Bond Fund: \$
2. The total assessed value of property differs from last year's total assessed value by 7.18 percent.
3. The tax rate which would levy the same amount of property taxes as last year, when multiplied by the new total assessed value of property would be 0.351816 per \$100 of assessed value.
4. The Village of Loomis proposes to adopt a property tax request that will cause its tax rate to be 0.377076 per \$100 of assessed value which is a 7.12% increase.
5. Based on the proposed property tax request and changes in other revenue, the total operating budget of the Village of Loomis will increase from last years budget by 3.2 percent.

The floor was then opened for public comment on the proposed Tax Request. Public comment ensued. All members of the public wishing to address the governing body were provided a reasonable amount of time to do so.

With no more discussion presented it was moved by Ben and seconded by Keith to close the Tax Request Hearing.

Voting Aye: Fagot, Collin, Freeman, Masten. Voting Nay: None. Absent and not voting: Berry. The motion passed 4/0.

The Tax Request Hearing was closed at 7:07 PM.

MJ Pristavek
Village Clerk

Keith Fagot
Board Chairman